Year	Fare paid by each pilgrim	Subsidy per pilgrim (Rs.)	Total Subsidy (Rs. crores)	Agency making arrangement for air travel
2000	12000	16526	118.86	Mido Aviation
2001	12000	21000*	149.55*	Kampuchea and Saudi Arabian Airlines
2002	12000	23300"	163.80*	Air India, Indian Airlines and Saudi Arabian Airlines

**Provisional figures.*

FDI inflow

*197. SHRI MOOLCHAND MEENA:
DR.T. SUBBARAMI REDDY:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether India failed to fully capitalise on growth engines such as FDI and privatisation when compared to countries like China, Poland and Brazil;

(b) if so, whether while other nations have attracted FDI inflows varying from 3 to 6 percent of their Gross Domestic Product, India's FDI stands at 0.5 percent only;

(c) if so, what are the reasons therefor; and

(d) what steps Government propose to take to attract more FDI?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) to (d) The share of gross foreign direct investment (FDI) in the Gross Domestic Product (GDP) of China, Poland, Brazil and India, during 1990 and 2000 respectively, are not the same. Since the early 1990s, lndia has progressively been adopting liberal policies for encouraging greater FDI inflows, in line with the overall policy thrust of mobilising non-debt creating private capital inflows, in place of debt flows.

Over the years, procedures pertaining to FDI inflows have also been relaxed by expanding the scope of the automatic approval route and enhancing the sectoral limits for FDI in various industries and services. As a result of the enabling policies, annual FDI inflows in the Indian economy have risen from US$97 million in 1990-91 to US $3,904 million in 2001-02.

Petroleum Regulatory Board

*198. SHRI R.R GOENKA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that a proposal has been formulated to set up a Petroleum Regulatory Board to ensure a level playing field for the various players in the oil sector: and

(b) if so, the details thereof alongwith the present status of its implementation?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI RAM NAIK): (a) and (b) The Government have introduced the Petroleum Regulatory Board Bill 2002 in the Lok Sabha on 6th May, 2002 for setting up of the Petroleum Regulatory Board to ensure uninterrupted and adequate supply of petroleum and petroleum products to all parts of the country including remote areas, at fair prices and to establish sectoral regulations to ensure competition, protect the consumer and encourage investment as well as to punish deviant behaviour of marketing companies.

The Bill has been referred to the Standing Committee on Petroleum & Chemicals for examination.

Impact of border tension on tourism

*199. SHRI PREM CHAND GUPTA: Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether it is a fact that tourism has been badly affected due to border tension between lndia and Pakistan and violence in Gujarat;

(b) if so, what had been the impact thereof; and

(c) what steps Government have taken to encourage foreign tourist?